

PROTOCOL NO. 93/2018

NOTARIAL DEED OF CESSION OF MINERAL RIGHTS

BE IT HEREBY MADE KNOWN:

That on the 8th day of the month of NOVEMBER in the year Two Thousand and EIGHTEEN (2018), before me,

GERDA CHRISTINA VAN SCHALKWYK

Notary Public, by lawful authority duly admitted and sworn and practising at Cape Town in the Province of the Western Cape, and in the presence of the subscribing witnesses, personally came and appeared

GERTRUD ANGELA VILJOEN

in her capacity as agent of the executrices and duly authorised representative of

ESTATE LATE W J VILJOEN

Master's reference number: 7858/2015
(hereinafter referred to as "the Cedent")

Handwritten signature and initials in black ink, appearing to be 'G. VAN SCHALKWYK' and 'G. VILJOEN'.

acting under and being duly authorised by Letters of Executorship issued by the Master of the High Court of South Africa, Cape Town at Cape Town on 27 June 2015, read with a special power of attorney signed at ROBERTSON on 26 JULY 2018 and at BELLVILLE on 30 JULY 2018, certified copies of which Letters of Executorship and Special Power of Attorney have this day been exhibited to me, the notary, and remains filed on record in my protocol

AND also before me, the Notary, appeared

GERTRUD ANGELA VILJOEN

in her capacity as the company's director and duly authorised representative of

ZANDBERG SANDPUT (PTY) LTD

Registration Number: 2014/187426/07

(hereinafter referred to as the "Cessionary")

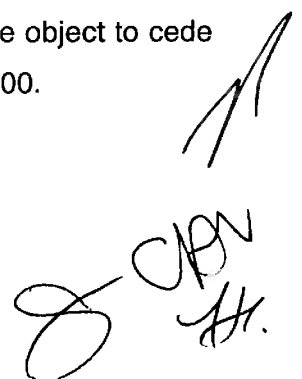
acting under and being duly authorised by resolution of directors passed by the Cessionary on 7 NOVEMBER 2018 at ROBERTSON, a certified copy of which resolution has this day been exhibited to me, the notary, and remain filed on record in my protocol

AND THE APPEARERS DECLARED:

WHEREAS the said Cessionary was converted from a close corporation, ZANDBERG SANDPUT CC, registration number: 2005/149051/23, to a company.

AND WHEREAS the said Cedent is the holder of Mining Right to mine Sand on the Remainder of Portion 4 of the Farm Zandbergfontein No. 97, situated in the Magisterial District of Robertson, Province of the Western Cape (hereinafter called "the property").

AND WHEREAS the Cedent and the Cessionary have entered into an oral agreement of sale, during the lifetime of the Cedent, and on 5 March 2011 with the object to cede the relevant mining right to the Cessionary for a nominal value of R100.00.

Handwritten signature and initials in the bottom right corner of the page. The signature appears to be 'J. VAN H.' with a large flourish above it.

AND WHEREAS the Director General of the Department of Mineral Resources has consented to the cession of the aforesaid mining right in terms of Section 11(1) of the Mineral and Petroleum Resources Development Act 28 of 2002 on 14 March 2017.


NOW THEREFORE THESE PRESENTS WITNESS

1. THAT the Cedent does hereby cede, assign, transfer and make over unto and in favour of the Cessionary the aforementioned rights to mine SAND as held by the Cedent in, on and under the aforesaid property.
2. The Cessionary hereby accepts cession and assignment of the aforesaid rights.
3. A nominal value of R100.00 has been declared for transfer duty purposes.

THUS DONE AND EXECUTED in the presence of the subscribing witnesses and me, the Notary, on the day of the month and year first aforewritten.

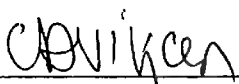
AS WITNESSES

1.  _____

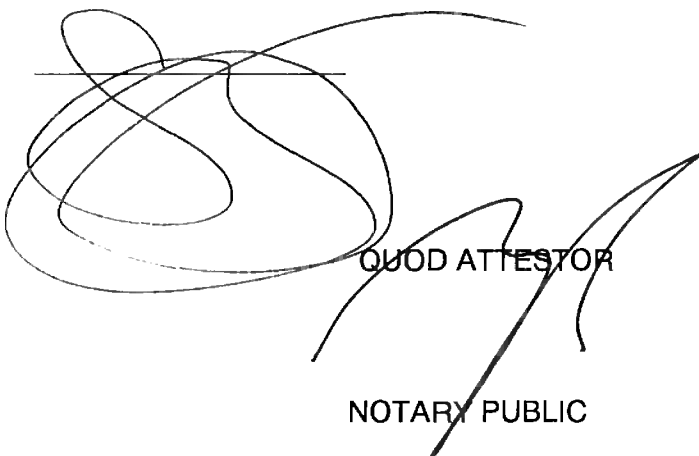


CEDENT

2.  _____



CESSIONARY


QUOD ATTESTOR
NOTARY PUBLIC





Tel. No.: 021 832-3071

By beantwoording haal aan
In reply please quote

Faks No.
Fax No.

No 7858/2015

**DEPARTEMENT VAN JUSTISIE EN KONSTITusionele ONTWIKKELING
DEPARTMENT OF JUSTICE AND CONSTITUTIONAL DEVELOPMENT
REPUBLIEK VAN SUID-AFRIKA • REPUBLIC OF SOUTH AFRICA**

Email adres:
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Office of the Master of the Western Cape High Court,
Cape Town

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cvanheerden@justice.gov.za

Dullah Omar Building / Gebou
Privaatsak / Private Bag X9018
Kasteel Straat 45 Castle Street
KAAPSTAD / CAPE TOWN
8000

U verwysing:
Your reference: G VAN Schalkwyk/DMR1/0019

Van der Spuy
M O BOX 135

30 October 2018

Sir

ESTATE LATE: W J VILJOEN

Your letter dated 24 August 2018 refers.

Section 42(2) is not applicable in respect of a cession.

I have no objection to the cession in respect of the mining right as per the Power of Attorney dated 26 and 30 July 2018.

Yours faithfully

Asst. Master of the Western Cape High Court, Cape Town
Office hours weekdays 8h00 to 13h00 only
Email: MasterCapetown@justice.gov.za

MASTER OF THE WESTERN CAPE HIGH COURT
CAPE TOWN
2018 -10- 30
A/M: DECEASED ESTATES 4
MEESTER VAN DIE WES KAAP HOË HOF

- 2 NOV 2018