

MEMORANDUM OF AGREEMENT

Entered into between

MAKHANDA MINING (PTY) LTD

and

ADRIAN MOSS

It is agreed as follows between the parties:

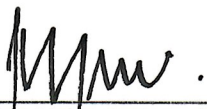
1. Makhanda Mining has applied for a Mining Right on a designated portion of Orchards Farm 233, owned by Adrian Moss, for the mining of clay and other aggregates.
2. Adrian Moss consents to such Mining Right.
3. The designated mining area will be as surveyed by the surveyor appointed by the Makhanda Mining and which is part of the application for the Mining Right.
4. Makhanda Mining shall pay an annual rental to Adrian Moss for the use of his land, such rental to be based on the amount of material taken away and used by Makhanda Mining. The rates shall be negotiated between the parties in June of each year.
5. The responsibilities of Makhanda Mining shall be as follows:
 - 5.1 To mine responsibly in line with an approved mining plan
 - 5.2 To be sensitive to the farming needs, environmental requirements and security concerns of Adrian Moss
 - 5.3 To advise Adrian Moss in good time of all planned mining activities
 - 5.4 To provide Adrian Moss with monthly reports on the volumes of material removed
 - 5.5 To adequately stockpile topsoil and overburden for future rehabilitation needs
 - 5.6 To properly rehabilitate mined out areas in accordance with the Mining Right

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6. The responsibilities of Adrian Moss shall be as follows:

6.1 To allow Makhanda Mining, its employees and contractors unrestricted access to the designated mining area

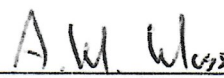
7. Payment for material removed by Makhanda Mining shall be made within thirty days of the date of invoice from Adrian Moss.



MAKHANDA MINING (PTY) LTD

10/07/2023

DATE



ADRIAN MOSS

3rd July 2023

DATE

Makhanda Mining (Pty) Ltd
Company Registration No. 2019/392901/07
Brakkefontein Farm 243, Makhanda
PO Box 7068, Makhanda, 6148
Telephone (046) 630 6300
Email: info@maknabrick.co.za